

SHARAVATHI EDUCATION TRUST, SHIMOGA

(SHARAVATHI DENTAL COLLEGE)

BALANCE SHEET AS ON 31ST MARCH 2023

		(Amount in Rs.)	
PARTICULARS	Sch #	31.03.2023	31.03.2022
LIABILITIES			
Capital Fund A/c		12,26,18,890.66	8,73,77,683.46
Loans			
Secured	1	67,59,719.94	1,49,70,754.25
Unsecured	2	(49,610.00)	65,50,390.00
TOTAL		12,93,29,000.60	10,88,98,827.71
ASSETS			
Fixed Assets	3	9,98,78,415.80	8,54,45,374.54
Current Assets, Loans & Advances	4	3,74,89,316.78	3,40,04,594.01
Less: Current Liabilities & Provisions	5	(80,38,732.00)	(1,05,51,140.84)
Net Current Assets		2,94,50,584.78	2,34,53,453.17
TOTAL		12,93,29,000.60	10,88,98,827.71


CA.L V Gopal Raghavan

Chartered Accountant

M No. - 204335

Place : Bangalore

Date 30/10/2023

for SHARAVATHI EDUCATION TRUST



(S Madhu Bangarappa)

Chairman / Managing Trustee

SHARAVATHI EDUCATION TRUST, SHIMOGA

(SHARAVATHI DENTAL COLLEGE and HOSPITAL)

(Amount in Rs.)

Schedule 1

Secured Loan from Syndicate Bank

31.03.2023	31.03.2022
67,59,719.94	1,49,70,754.25

67,59,719.94	1,49,70,754.25
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Schedule 2**Unsecured Loans**

Mr. B.T.Naik

3,08,600.00 29,08,600.00

Mr Madhu Bangarappa-Maland International School

Mr Madhu Bangarappa

(3,58,210.00) 36,41,790.00

(49,610.00) 65,50,390.00**Schedule 4****Deposits**

Gas Cylinder Deposit

3,600.00 3,600.00

KEB Deposit

2,24,554.00 1,24,554.00

Building Rental Deposit

4,70,000.00 5,00,000.00

Shushrutha Bio Medical

1,00,000.00 1,00,000.00

FD with Bank(incl interest receivable net of TDS)

- 50,52,315.95

Telephone Deposit

8,000.00 8,000.00

Rental Deposit

10,000.00 70,000.00

Loans & Advances

TDS on FD Interest

1,20,767.09 1,50,647.09

TDS -Ranjani Ashok Pai

Salary Advance

98,000.00 50,000.00

Malnad International School

1,56,64,335.00 31,64,335.00

Oak Project

17,70,000.00

Rent Receivable

5,100.00

Cash and Bank Balances

Axis Bank Alumini #

2,65,044.00 4,58,737.00

Axis Bank Clinical # 2522

4,75,603.90 13,36,947.90

Axis Bank #972

1,43,33,968.36 1,89,48,816.52

Syndicate Bank A/c # 721

10,33,581.07 4,05,737.00

Syndicate Bank A/c # 2342

33,22,090.23 8,80,050.42

Canara Bank A/c # 991

82,710.08 82,650.08

Cash-College

12,77,063.05 8,93,103.05

3,74,89,316.78 3,40,04,594.01**Schedule 5****Current Liabilities & Advances****Current Liabilities****Duties & Taxes**

Professional tax

18,600.00 42,200.00

TDS-Salaries

1,41,920.00 1,41,920.00

Sundry Creditors(as per schedule)

74,119.00 27,24,744.00

Advances Received

Canteen Advance received

1,55,000.00 1,55,000.00

Hostel Deposit received

35,67,700.00 35,67,700.00

Scholarship Amount Payable

Sudent-Alumini

1,65,006.00 3,66,001.00

Expenses Payable

Electricity charges

87,711.00 44,869.00

Rent

38,928.00 65,901.00

ESI Payable

37,184.00 40,344.00

PF Payable

2,70,158.00 2,50,452.00

Examination exps

1,25,416.84

Salary payable

34,82,406.00 30,26,593.00

80,38,732.00 1,05,51,140.84

for SHARAVATHI EDUCATION TRUST

(S Madhu Bangarappa)

Chairman / Managing Trustee


SHARAVATHI EDUCATION TRUST, SHIMOGA

(SHARAVATHI DENTAL COLLEGE and HOSPITAL)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2022 TO 31.03.2023

(Amount in Rs.)


PARTICULARS	31.03.2023	31.03.2022
<u>Income</u>		
By Hostel Room Rent A/c.	79,11,831.28	34,36,775.00
By Interest From Sb	4,90,583.00	6,19,265.00
By Interest from FD		2,59,122.00
By Clinical charges	1,04,13,969.00	76,36,627.00
By Tution Fees-College	9,20,54,938.40	6,31,28,916.06
By Medical College Shop rent	1,71,511.00	20,600.00
By Record Book Amount	6,25,950.00	3,18,700.00
By RTE Fees		-
By Subsidy-Govt of karnataka	33,320.00	-
By Repeater Fee	51,550.00	39,250.00
By Dental Materials Charages	85,68,528.00	1,23,39,366.00
		-
Total - (A)	12,03,22,180.68	8,77,98,621.06
<u>Expenses</u>		
To Advertisement Charges	86,950.00	61,150.00
To Audit fee	50,000.00	35,000.00
To Bank Charges and Interest on OD	29,922.00	3,61,237.51
To CM Relief Fund		-
To Hospital Consumables		-
To Conveyence		-
To Clinical charges	68,50,000.00	29,50,000.00
To Dental materilas	55,09,328.00	
To Electricity Charges	17,22,956.00	13,06,283.50
To Employee State Insurance	4,16,413.00	4,06,329.00
To Examination Expenses	86,690.16	-
To General Expenses	3,78,576.56	27,473.97
To Hospital Maintenance	15,11,672.00	5,14,976.00
To House Surgeon Stipend	18,80,500.00	17,63,130.00
To Property Tax	9,88,670.40	-
To Interest on Building/Equipment Loan/Bank Guarantee	23,63,977.62	20,23,890.00
To Jamuna Intl	5,40,706.00	
To Postage & Telephone	1,06,774.00	1,23,336.00
To Printing & Stationery	13,16,389.00	4,14,827.00
To Providents Fund Account	14,01,503.00	14,23,167.00
To Registrations & Renewals	25,42,564.00	12,43,187.92
To Rent	4,62,125.00	6,20,455.00
To Repairs and Maintenance	15,00,232.00	14,41,047.00
To Salaries and Wages	4,26,28,240.00	4,10,92,179.00
To Diesel	13,56,719.00	
To Subscription charges		19,17,199.00
To Travelling Expenses	2,07,196.00	19,795.00
To Vehicle Insurance	2,20,630.02	3,12,020.10
To Vehicle Maintenance	2,66,884.00	9,96,918.00
To Depreciation	98,71,496.72	1,15,75,103.58
To Staff Welfare	4,34,040.00	35,176.00
To Contract wages	3,49,819.00	6,80,589.00
To Water charges		67,623.00
Total - (B)	8,50,80,973.48	7,14,12,092.58
Excess of Income over Expenditure	3,52,41,207.20	1,63,86,528.48



 C.A. V. Gopal Raghavan
 Chartered Accountant
 M No. - 204335
 30/10/2023

for SHARAVATHI EDUCATION TRUST


 (S Madhu Bangarappa)

	SHARAVATHI EDUCATION TRUST, SHIMOGA	51,000.00	5,43,79,564.51	64,31,006.15	5,78,48,555.36		
Block - C Furniture & Fixtures	10%	(SHARAVATHI DENTAL COLLEGE and HOSPITAL) 23,49,761.72	1,97,519.00	1,32,232.00	26,79,512.72	2,41,587.77	24,37,924.95
Block - D Equipment College	15%	1,32,84,152.92		75,000.00	1,33,59,152.92	19,98,247.94	1,13,60,904.98
Vehicles		16,01,573.45			16,01,573.45	2,40,236.02	13,61,337.43
Block - E ICT(Computer and Software)	40%	1,48,85,726.37	-	75,000.00	1,49,60,726.37	22,38,483.96	1,27,22,242.41
Block - F Library Books	60%	7,84,737.98		2,22,840.00	10,07,577.98	3,58,463.19	6,49,114.79
		7,84,737.98		2,22,840.00	10,07,577.98	3,58,463.19	6,49,114.79
GRAND TOTAL		8,54,45,374.54	1,97,519.00	2,41,07,019.00	10,97,49,906.54	98,71,496.72	9,98,78,415.80


 CA. L. V. Gopal Raghavan
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 Place : Bangalore
 Date : 30/10/2023

for SHARAVATHI EDUCATION TRUST

 (S) Madhu Bangarappa
 Chairman / Managing Trustee