

# SHARAVATHI EDUCATION TRUST, SHIMOGA

(SHARAVATHI DENTAL COLLEGE and HOSPITAL)

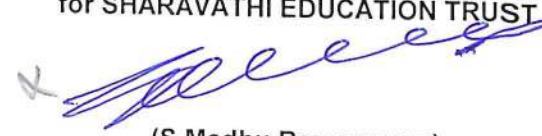
## BALANCE SHEET AS ON 31.03.2017

PARTICULARS	Sch #	31.03.2017
<b>LIABILITIES</b>		
Capital Fund A/c		5,44,71,038.28
<b>Loans</b>		
Secured	1	3,74,62,647.47
Unsecured	2	4,57,21,390.00
<b>TOTAL</b>		<b>13,76,55,075.75</b>
<b>ASSETS</b>		
Fixed Assets	3	13,81,38,080.58
Current Assets, Loans & Advances	4	1,04,70,254.17
Less: Current Liabilities & Provisions	5	(1,09,53,259.00)
		(4,83,004.83)
<b>TOTAL</b>		<b>13,76,55,075.75</b>

  
CA.L V Gopal Raghavan  
Chartered Accountant  
M No. - 204335  
Place : Bangalore  
Date : 20/3/2022



for SHARAVATHI EDUCATION TRUST

  
(S Madhu Bangarappa)  
Chairman / Managing Trustee

# SHARAVATHI EDUCATION TRUST, SHIMOGA

(SHARAVATHI DENTAL COLLEGE and HOSPITAL)

31.03.2017

## Schedule 1

Secured Loan from Syndicate Bank  
Secured Loan from Syndicate Bank(New)  
OD from Syndicate Bank

72,03,305.34  
3,00,00,000.00  
2,59,342.13  
3,74,62,647.47

## Schedule 2

### Unsecured Loans

Mr. B.T.Naik  
Mr Madhu Bangarappa

2,79,08,600.00  
1,78,12,790.00  
4,57,21,390.00

## Schedule 4

### Deposits

Gas Cylinder Deposit  
KEB Deposit  
Building Rental Deposit  
Shushrutha Bio Medical  
FD with Bank(incl interest receivable net of TDS)  
Telephone Deposit

3,600.00  
1,24,554.00  
5,00,000.00  
1,00,000.00  
70,47,653.02  
8,000.00

### Loans & Advances

Rental Deposit  
TDS Recoverable  
Salary Advance  
Sharavathi education Trust

70,000.00  
56,795.20  
-  
8,03,309.00

### Cash and Bank Balances

Syndicate Bank A/c # 2342  
Corporation Bank A/C# 2250  
Canara Bank A/c # 991  
Cash-College

7,20,545.72  
39,429.00  
9,04,431.08  
91,937.15  
1,04,70,254.17

## Schedule 5

### Current Liabilities & Advances

#### Current Liabilities

##### Duties & Taxes

Professional tax  
TDS-Salaries

1,12,176.00

### Sundry Creditors(as per schedule)

36,15,993.00

### Advances Received

Canteen Advance received  
Hostel Deposit received  
Scholarship Amount Payable

1,55,000.00  
42,72,500.00  
3,31,440.00

### Expenses Payable

Hospital Maintenance  
Rent  
ESI Payable  
PF Payable  
Salary payable

32,700.00  
41,950.00

23,91,500.00  
1,09,53,259.00



or SHARAVATHI EDUCATION TRUST

(S Madhu Bangarappa)  
Chairman / Managing Trustee

# SHARAVATHI EDUCATION TRUST, SHIMOGA

(SHARAVATHI DENTAL COLLEGE and HOSPITAL)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2016 TO 31.03.2017

PARTICULARS	31.03.2017
<b><u>Income</u></b>	
By Hostel Room Rent A/c.	15,80,000.00
By Interest From Sb	1,77,040.54
By Interest from FD	5,59,100.36
By Clinical charges	6,37,320.00
By Tution Fees-College	5,07,79,669.00
By Rent Received	-
Total - (A)	5,37,33,129.90
<b><u>Expenses</u></b>	
To Advertisement Charges	1,92,328.00
To Audit fee	25,000.00
To Bank Charges and Interest on OD	8,33,553.66
To Conveyence	11,990.00
To Clinical charges	13,68,000.00
To Electricity Charges	10,96,653.00
To Employee State Insurance	3,27,769.00
To Examination Expenses	29,299.80
To General Expenses	93,339.99
To Hospital Maintenance	8,09,566.00
To House Surgeon Stipend	6,61,500.00
To House Keeping Facilities	11,34,040.00
To Interest on Building Loan	15,77,481.88
To Newspapers & Periodicals	9,284.00
To Postage & Telephone	13,466.00
To Printing & Stationery	2,14,482.00
To Professional Charges	91,000.00
To Providents Fund Account	13,21,112.00
To Registrations & Renewals	33,99,113.88
To Rent	4,97,296.00
To Repairs and Maintenance	7,65,759.00
To Salaries AND Wages	2,57,60,501.00
To Security Charges	1,19,628.00
To Telephone Charges	29,876.00
To Travelling Expenses	1,08,558.00
To Vehicle Insurance	6,88,277.00
To Vehicle Maintenance	1,32,43,474.55
To Depreciation	24,295.00
To Staff Welfare	1,83,510.00
To Retainer Fee	
Total - (B)	5,46,30,153.76
Excess of Income over Income	(8,97,023.86)

  
CA.LN Gopal Raghavan  
Chartered Accountant  
M No. - 204335  
Place : Bangalore  
Date : 25/3/2017

for SHARAVATHI EDUCATION TRUST

  
(S Madhu Bangarappa)  
Chairman / Managing Trustee



# SHARAVATHI EDUCATION TRUST, SHIMOGA

(SHARAVATHI DENTAL COLLEGE and HOSPITAL)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2016 TO 31.03.2017

PARTICULARS	31.03.2017
<b><u>Income</u></b>	
By Hostel Room Rent A/c.	15,80,000.00
By Interest From Sb	1,77,040.54
By Interest from FD	5,59,100.36
By Clinical charges	6,37,320.00
By Tution Fees-College	5,07,79,669.00
By Rent Received	-
Total - (A)	5,37,33,129.90
<b><u>Expenses</u></b>	
To Advertisement Charges	1,92,328.00
To Audit fee	25,000.00
To Bank Charges and Interest on OD	8,33,553.66
To Conveyence	11,990.00
To Clinical charges	13,68,000.00
To Electricity Charges	10,96,653.00
To Employee State Insurance	3,27,769.00
To Examination Expenses	29,299.80
To General Expenses	93,339.99
To Hospital Maintenance	8,09,566.00
To House Surgeon Stipend	6,61,500.00
To House Keeping Facilities	11,34,040.00
To Interest on Building Loan	15,77,481.88
To Newspapers & Periodicals	9,284.00
To Postage & Telephone	13,466.00
To Printing & Stationery	2,14,482.00
To Professional Charges	91,000.00
To Providents Fund Account	13,21,112.00
To Registrations & Renewals	33,99,113.88
To Rent	4,97,296.00
To Repairs and Maintenance	7,65,759.00
To Salaries AND Wages	2,57,60,501.00
To Security Charges	1,19,628.00
To Telephone Charges	29,876.00
To Travelling Expenses	1,08,558.00
To Vehicle Insurance	6,88,277.00
To Vehicle Maintenance	1,32,43,474.55
To Depreciation	24,295.00
To Staff Welfare	1,83,510.00
To Retainer Fee	
Total - (B)	5,46,30,153.76
Excess of Income over Income	(8,97,023.86)

  
CA. L V Gopal Raghavan  
Chartered Accountant  
M No. - 204335  
Place : Bangalore  
Date : 25/3/2022

for SHARAVATHI EDUCATION TRUST

  
(S Madhu Bangarappa)  
Chairman / Managing Trustee

## Schedule 3

## SHARAVATHI EDUCATION TRUST, SHIMOGA

## Schedule for Fixed Assets

(SHARAVATHI DENTAL COLLEGE and HOSPITAL)

Particulars	Rate of Dep	WDV As On 01.04.2016	Additions		Total	Depreciation	WDV As On 31.03.2017
			Before 01.10.16	After 30.09.16			
<b>Block - A</b>	0%						
Land		17,62,436.00			17,62,436.00		17,62,436.00
Site at Gopalegowda Layout		6,11,218.00			6,11,218.00		6,11,218.00
		23,73,654.00	-	-	23,73,654.00	-	23,73,654.00
<b>Block - B</b>	10%						
Building		86,35,556.53	-	-	86,35,556.53	8,63,555.65	77,72,000.88
Building Hostel		44,93,977.20	35,46,722.00	-	80,40,699.20	8,04,069.92	72,36,629.28
Building Hostel -2nd Floor							
Building PG Block				9,70,62,232.00	9,70,62,232.00	48,53,111.60	9,22,09,120.40
		1,31,29,533.73	35,46,722.00	9,70,62,232.00	11,37,38,487.73	65,20,737.17	10,72,17,750.56
<b>Block - C</b>	10%						
Furniture & Fixtures		37,70,804.85	-	2,19,002.00	39,89,806.85	3,88,030.59	36,01,776.27
		37,70,804.85	-	2,19,002.00	39,89,806.85	3,88,030.59	36,01,776.27
<b>Block - D</b>	15%						
Equipment College		1,86,72,545.07	7,64,750.00	40,84,503.00	2,35,21,798.07	32,21,931.99	2,02,99,866.08
Vehicles		12,30,496.30	9,16,371.00		21,46,867.30	3,22,030.10	18,24,837.21
		1,99,03,041.37	16,81,121.00	40,84,503.00	2,56,68,665.37	35,43,962.08	2,21,24,703.29
<b>Block - E</b>	60%						
Computer		5,35,550.02	55,201.00		5,90,751.02	3,54,450.61	2,36,300.41
		5,35,550.02	55,201.00	-	5,90,751.02	3,54,450.61	2,36,300.41
<b>Block - F</b>	60%						
Library Books		31,12,308.16	11,518.00	18,96,364.00	50,20,190.16	24,36,294.10	25,83,896.06
		31,12,308.16	11,518.00	18,96,364.00	50,20,190.16	24,36,294.10	25,83,896.06
<b>GRAND TOTAL</b>		4,28,24,892.13	52,94,562.00	10,32,62,101.00	15,13,81,555.13	1,32,43,474.55	13,81,38,080.58

CA. L.V. Gopal Raghavan  
Chartered Accountant  
M No. - 204335

Place : Bangalore

Date : 15/3/2017

for SHARAVATHI EDUCATION TRUST

(S Madhu Bangarappa)

Chairman / Managing Trustee

# SHARAVATHI EDUCATION TRUST, SHIMOGA

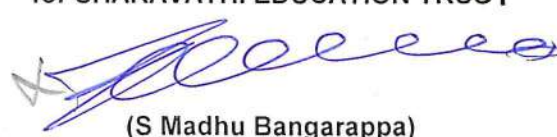
SHARAVATHI DENTAL COLLEGE and HOSPITAL  
SHIVAMOGGA

## BALANCE SHEET AS ON 31.03.2018

PARTICULARS	Sch #	31.03.2018
<b>LIABILITIES</b>		
Capital Fund A/c		4,46,45,031.95
<b>Loans</b>		
Secured	1	4,30,59,154.84
Unsecured	2	4,64,21,390.00
<b>TOTAL</b>		<b>13,41,25,576.79</b>
<b>ASSETS</b>		
Fixed Assets	3	12,49,95,865.50
Current Assets, Loans & Advances	4	1,72,91,206.29
Less: Current Liabilities & Provisions	5	(81,61,495.00)
		<b>91,29,711.29</b>
<b>TOTAL</b>		<b>13,41,25,576.79</b>

  
CA.L V Gopal Raghavan  
Chartered Accountant  
M No. - 204335  
Place : Bangalore  
Date : 25/3/2012

for SHARAVATHI EDUCATION TRUST

  
(S Madhu Bangarappa)  
Chairman / Managing Trustee



**SHARAVATHI EDUCATION TRUST, SHIMOGA**

(SHARAVATHI DENTAL COLLEGE and HOSPITAL)

31.03.2018**Schedule 1**

Secured Loan from Syndicate Bank	37,20,426.43
Secured Loan from Syndicate Bank(New)	3,43,00,729.70
OD from Syndicate Bank	50,37,998.71
	<u>4,30,59,154.84</u>

**Schedule 2****Unsecured Loans**

Mr. B.T.Naik	2,79,08,600.00
Mr Madhu Bangarappa	<u>1,85,12,790.00</u>
	<u>4,64,21,390.00</u>

**Schedule 4****Deposits**

Gas Cylinder Deposit	3,600.00
KEB Deposit	1,24,554.00
Building Rental Deposit	5,00,000.00
Shushrutha Bio Medical	1,00,000.00
FD with Bank(incl interest receivable net of TDS)	1,06,69,138.87
Telephone Deposit	8,000.00

**Loans & Advances**

Rental Deposit	70,000.00
TDS Recoverable	1,31,567.89
Salary Advance	7,00,000.00
Malnad International School	27,08,555.00

**Cash and Bank Balances**

Syndicate Bank A/c # 2342	4,830.89
Corporation Bank A/C# 2250	13,40,572.41
Canara Bank A/c # 991	82,710.08
Cash-College	8,47,677.15
	<u>1,72,91,206.29</u>

**Schedule 5****Current Liabilities & Advances****Current Liabilities****Duties & Taxes**

Professional tax	11,400.00
TDS-Salaries	1,44,228.00
Sundry Creditors(as per schedule)	8,88,772.00

**Advances Received**

Canteen Advance received	1,55,000.00
Hostel Deposit received	42,72,500.00
Scholarship Amount Payable	1,17,100.00

**Expenses Payable**

Hospital Maintanence	
Rent	
ESI Payable	16,882.00
PF Payable	1,29,060.00

Salary payable	24,26,553.00
	<u>81,61,495.00</u>



for SHARAVATHI EDUCATION TRUST

(S Madhu Bangarappa)  
Chairman / Managing Trustee

# SHARAVATHI EDUCATION TRUST, SHIMOGA

(SHARAVATHI DENTAL COLLEGE and HOSPITAL)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2017 TO 31.03.2018

PARTICULARS	31.03.2018
<b><u>Income</u></b>	
By Hostel Room Rent A/c.	27,85,800.10
By Interest From Sb	75,940.94
By Interest from FD	7,41,407.06
By Clinical charges	-
By Tution Fees-College	4,79,57,790.00
By Interest on Electricity Deposit	6,321.00
By Dental Materila Charages	1,01,41,804.00
Total - (A)	6,17,09,063.10
<b><u>Expenses</u></b>	
To Advertisement Charges	-
To Audit fee	31,500.00
To Bank Charges and Interest on OD	4,08,281.60
To Conveyence	39,380.00
To Clinical charges	-
To Dental Materials	20,95,702.00
To Electricity Charges	11,53,138.20
To Employee State Insurance	5,28,835.00
To Examination Expenses	1,69,241.32
To General Expenses	2,78,940.53
To Hospital Maintenance	44,16,948.93
To House Surgeon Stipend	4,32,000.00
To House Keeping Facilities	-
To Interest on Building/Equipment Loan	48,82,808.69
To Newspapers & Periodicals	14,682.00
To Postage & Telephone	7,574.00
To Printing & Stationery	2,97,445.00
To Professional Charges	56,739.00
To Providents Fund Account	18,90,079.00
To Registrations & Renewals	26,85,822.08
To Rent	4,44,679.00
To Repairs and Maintenance	5,17,140.00
To Salaries and Wages	3,23,61,205.00
To Security Charges	10,29,740.00
To Telephone Charges	1,29,108.00
To Travelling Expenses	29,362.00
To Vehicle Insurance	1,33,246.00
To Vehicle Maintenance	7,38,389.00
To Depreciation	1,67,54,577.08
To Staff Welfare	8,506.00
To Retainer Fee	-
Total - (B)	7,15,35,069.43
Excess of Expenditure over Income	(98,26,006.33)

  
CA.L V Gopal Raghavan  
Chartered Accountant  
M No. - 204335  
Place : Bangalore  
Date : 20/3/2018

for SHARAVATHI EDUCATION TRUST

  
(S Madhu Bangarappa)  
Chairman / Managing Trustee



## Schedule 3

## Schedule for Fixed Assets

**SHARAVATHI EDUCATION TRUST, SHIMOGA**

(SHARAVATHI DENTAL COLLEGE and HOSPITAL)

Particulars	Rate of Dep	WDV As On 01.04.2017	Additions		Total
			Before 01.10.17	After 30.09.17	
Block - A	0%				
Land		17,62,436.00			17,62,436.00
Site at Gopalegowda Layout		6,11,218.00			6,11,218.00
		<b>23,73,654.00</b>	-	-	<b>23,73,654.00</b>
Block - B	10%				
Building		77,72,000.88	-	-	77,72,000.88
Building Hostel		72,36,629.28			72,36,629.28
					-
Building PG Block		9,22,09,120.40	12,69,271.00		9,34,78,391.40
		<b>10,72,17,750.56</b>	<b>12,69,271.00</b>	-	<b>10,84,87,021.56</b>
Block - C	10%				
Furniture & Fixtures		36,01,776.27	-	-	36,01,776.27
					-
		<b>36,01,776.27</b>	-	-	<b>36,01,776.27</b>
Block - D	15%				
Equipment College		2,02,99,866.08	6,14,408.00		2,09,14,274.08
					-
Vehicles		18,24,837.21			18,24,837.21
		<b>2,21,24,703.29</b>	<b>6,14,408.00</b>	-	<b>2,27,39,111.29</b>
Block - E	40%				
Computer		2,36,300.41	12,24,932.00		14,61,232.41
		<b>2,36,300.41</b>	<b>12,24,932.00</b>	-	<b>14,61,232.41</b>
Block - F	60%				
Library Books		25,83,896.06	5,03,745.00		30,87,641.06
		<b>25,83,896.06</b>	<b>5,03,745.00</b>	-	<b>30,87,641.06</b>
<b>GRAND TOTAL</b>		<b>13,81,38,080.59</b>	<b>36,12,356.00</b>	-	<b>14,17,50,436.59</b>

CA. L V Gopal Raghavan  
Chartered Accountant  
M No. - 204335  
Place : Bangalore  
Date : 20/3/2022

fo

# SHARAVATHI EDUCATION TRUST, SHIMOGA

(SHARAVATHI DENTAL COLLEGE and HOSPITAL)

## BALANCE SHEET AS ON 31.03.2019

PARTICULARS	Sch #	31.03.2019
<b>LIABILITIES</b>		
Capital Fund A/c		4,91,02,876.98
<b>Loans</b>		
Secured	1	3,45,67,223.78
Unsecured	2	4,04,21,390.00
<b>TOTAL</b>		<b>12,40,91,490.76</b>
<b>ASSETS</b>		
Fixed Assets	3	11,75,29,164.72
Current Assets, Loans & Advances	4	1,74,38,629.04
Less: Current Liabilities & Provisions	5	(1,08,76,303.00)
		<b>65,62,326.04</b>
<b>TOTAL</b>		<b>12,40,91,490.76</b>

  
CA.L V Gopal Raghavan  
Chartered Accountant  
M No. - 204335  
Place : Bangalore  
Date : 25/8/2022

for SHARAVATHI EDUCATION TRUST

  
(S Madhu Bangarappa)  
Chairman / Managing Trustee

# SHARAVATHI EDUCATION TRUST, SHIMOGA

(SHARAVATHI DENTAL COLLEGE and HOSPITAL)

31.03.2019

## Schedule 1

Secured Loan from Syndicate Bank(New)  
OD from Syndicate Bank

2,95,55,194.41  
50,12,029.37  
3,45,67,223.78

## Schedule 2

### Unsecured Loans

Mr. B.T.Naik

2,24,08,600.00

Mr Madhu Bangarappa

1,80,12,790.00  
4,04,21,390.00

## Schedule 4

### Deposits

Gas Cylinder Deposit  
KEB Deposit  
Building Rental Deposit  
Shushrutha Bio Medical  
FD with Bank(incl interest receivable net of TDS)

3,600.00  
1,24,554.00  
5,00,000.00  
1,00,000.00  
43,86,974.00

Telephone Deposit

8,000.00

### Loans & Advances

Rental Deposit  
TDS Recoverable

70,000.00  
1,54,727.09

Salary Advance

Malnad School

29,64,335.00

### Cash and Bank Balances

Syndicate Bank A/c # 2342  
Corporation Bank A/C# 2250  
Canara Bank A/c # 991

20,56,201.90  
62,34,375.70  
82,710.08

Syndicate Bank #721

5,05,499.22

Cash-College

2,47,652.05  
1,74,38,629.04

## Schedule 5

### Current Liabilities & Advances

#### Current Liabilities

##### Duties & Taxes

Professional tax  
TDS-Salaries

12,200.00  
1,31,369.00

Sundry Creditors(as per schedule)

32,72,327.00

#### Advances Received

Canteen Advance received  
Hostel Deposit received  
Scholarship Amount Payable

1,55,000.00  
41,47,500.00  
2,58,461.00

#### Expenses Payable

Electricity Charges  
Rent  
ESI Payable  
PF Payable

1,20,861.00  
46,793.00  
66,159.00  
2,32,003.00

Salary payable

24,33,630.00  
1,08,76,303.00



for SHARAVATHI EDUCATION TRUST

(S Madhu Bangarappa)

Chairman / Managing Trustee




**SHARAVATHI EDUCATION TRUST, SHIMOGA**

(SHARAVATHI DENTAL COLLEGE and HOSPITAL)

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2018 TO 31.03.2019**

<b>PARTICULARS</b>	<b>31.03.2019</b>
<b><u>Income</u></b>	
By Hostel Room Rent A/c.	40,61,000.00
By Interest From Sb	2,12,167.51
By Interest from FD	23,159.20
By Clinical charges	75,19,391.00
By Tution Fees-College	6,16,46,899.90
By Tution Fees-Malnad International School	
By Van Fees-Malnad Internationla School	
By Interest on Electricity Deposit	
By Dental Material Charages	1,15,18,216.00
<b>Total - (A)</b>	<b>8,49,80,833.61</b>
<b><u>Expenses</u></b>	
To Advertisement Charges	30,000.00
To Audit fee	53,000.00
To Bank Charges and Interest on OD	6,47,436.08
To Conveyence	
To Clinical charges	16,84,000.00
To Dental Materials	
To Electricity Charges	12,59,178.70
To Employee State Insurance	6,66,009.00
To Examination Expenses	34,926.16
To General Expenses	1,34,765.00
To Hospital Maintenance	1,03,60,791.32
To House Surgeon Stipend	9,60,000.00
To House Keeping Facilities	
To Interest on Building/Equipment Loan	48,61,594.81
To Newspapers & Periodicals	
To Postage & Telephone	7,140.00
To Printing & Stationery	4,86,165.00
To Professional Charges	92,740.00
To Providents Fund Account	16,45,702.00
To Registrations & Renewals	13,90,894.20
To Rent	4,15,627.00
To Repairs and Maintenance	5,85,659.00
To Salaries and Wages	3,73,56,666.53
To Contract wages	10,48,954.00
To Salaries and Wages-Malnad International School	
To Security Charges	-
To Telephone Charges	1,66,555.00
To Travelling Expenses	22,876.00
To Vehicle Insurance	-
To Vehicle Maintenance	10,38,436.00
To Depreciation	1,55,64,298.78
To Staff Welfare	9,574.00
To Retainer Fee	
<b>Total - (B)</b>	<b>8,05,22,988.58</b>
<b>Excess of Income over Expenditure</b>	<b>44,57,845.03</b>

  
 CA.L V Gopal Raghavan  
 Chartered Accountant  
 M No. - 204335  
 Place : Bangalore  
 Date : 25/3/2022

SHARAVATHI EDUCATION TR

  
 (S Madhu Bangarappa)  
 Chairman / Managing Trustee

**SHARAVATHI EDUCATION TRUST, SHIMOGA**

(SHARAVATHI DENTAL COLLEGE and HOSPITAL)

**Schedule 3**  
**Schedule for Fixed Assets**

Particulars	Rate of Dep	WDV As On 01.04.2018	Additions		Total
			Before 01.10.18	After 30.09.18	
<u>Block - A</u> Land Site at Gopalegowda Layout	0%	17,62,436.00 6,11,218.00			17,62,436.00 6,11,218.00
		23,73,654.00	-	-	23,73,654.00
<u>Block - B</u> <u>Building</u> Building Hostel	10%	69,94,800.79 65,12,966.35	-	-	69,94,800.79 65,12,966.35
Building PG Block		8,41,30,552.26			8,41,30,552.26
		9,76,38,319.40	-	-	9,76,38,319.40
<u>Block - C</u> <u>Furniture &amp; Fixtures</u>	10%	32,41,598.64	-	2,10,500.00	34,52,098.64
		32,41,598.64	-	2,10,500.00	34,52,098.64
<u>Block - D</u> <u>Equipment College</u>	15%	1,77,77,132.97	27,58,462.00	7,21,326.00	2,12,56,920.97
Vehicles		15,51,111.63	15,17,000.00		30,68,111.63
		1,93,28,244.60	42,75,462.00	7,21,326.00	2,43,25,032.60
<u>Block - E</u> <u>Computer</u>	40%	8,76,739.45	3,18,770.00		11,95,509.45
		8,76,739.45	3,18,770.00	-	11,95,509.45
<u>Block - F</u> <u>Library Books</u>	60%	15,37,303.42	10,03,071.00	15,68,469.00	41,08,843.42
		15,37,303.42	10,03,071.00	15,68,469.00	41,08,843.42
<b>GRAND TOTAL</b>		12,49,95,859.51	55,97,303.00	25,00,295.00	13,30,93,457.51

CA. L V Gopal Raghavan  
Chartered Accountant  
M No. - 204335  
Place : Bangalore  
Date : 20/3/2022



for S

# SHARAVATHI EDUCATION TRUST, SHIMOGA

(SHARAVATHI DENTAL COLLEGE and HOSPITAL)

## BALANCE SHEET AS ON 31.03.2020

PARTICULARS	Sch #	31.03.2020
<b>LIABILITIES</b>		
Capital Fund A/c		5,77,45,082.40
<b>Loans</b>		
Secured	1	2,53,27,611.56
Unsecured	2	3,41,21,390.00
<b>TOTAL</b>		<b>11,71,94,083.96</b>
<b>ASSETS</b>		
Fixed Assets	3	10,42,57,402.75
Current Assets, Loans & Advances	4	2,21,07,417.08
Less: Current Liabilities & Provisions	5	(99,73,200.00)
		<b>1,21,34,217.08</b>
<b>TOTAL</b>		<b>11,63,91,619.83</b>

  
CA.L V Gopal Raghavan  
Chartered Accountant  
M No. - 204335  
Place : Bangalore  
Date : 20/3/22

for SHARAVATHI EDUCATION TRUST

  
(S Madhu Bangarappa)  
Chairman / Managing Trustee



**SHARAVATHI EDUCATION TRUST, SHIMOGA**

(SHARAVATHI DENTAL COLLEGE and HOSPITAL)

31.03.2020**Schedule 1**

Secured Loan from Syndicate Bank(New)

2,53,27,611.56

2,53,27,611.56**Schedule 2****Unsecured Loans**

Mr. B.T.Naik

2,04,08,600.00

Mr Madhu Bangarappa

1,37,12,790.003,41,21,390.00**Schedule 4****Deposits**

Gas Cylinder Deposit

3,600.00

KEB Deposit

1,24,554.00

Building Rental Deposit

5,00,000.00

Shushrutha Bio Medical

1,00,000.00

FD with Bank(incl interest receivable net of TDS)

45,93,548.61

Telephone Deposit

8,000.00

**Loans & Advances**

Rental Deposit

70,000.00

TDS Recoverable

1,14,107.09

Salary Advance

Malnad International School

31,64,335.00

**Cash and Bank Balances**

Syndicate Bank A/c # 2342

45,23,339.82

Axis Bank Alumini Account

2,53,173.00

Axis Bank Shimoga

48,75,273.11

Corporation Bank A/C# 2250

-

Canara Bank A/c # 991

82,710.08

Syndicate Bank #721

23,96,911.32

Cash-College

12,97,865.05

2,21,07,417.08**Schedule 5****Current Liabilities & Advances****Current Liabilities****Duties & Taxes**

Professional tax

14,000.00

TDS-Salaries

3,40,264.00

**Sundry Creditors(as per schedule)**

12,48,000.00

**Advances Received**

Canteen Advance received

1,55,000.00

Hostel Deposit received

40,77,500.00

Student Alumini

3,04,000.00

Scholarship Amount Payable

3,91,395.00

**Expenses Payable**

Electricity Charges

59,361.00

Rent

47,612.00

ESI Payable

2,46,293.00

PF Payable

Salary payable

30,89,775.0099,73,200.00

for SHARAVATHI EDUCATION TRUST

(S Madhu Bangarappa)


Chairman / Managing Trustee

**SHARAVATHI EDUCATION TRUST, SHIMOGA**

(SHARAVATHI DENTAL COLLEGE and HOSPITAL)

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020**

<b>PARTICULARS</b>	<b>31.03.2020</b>
<b><u>Income</u></b>	
By Hostel Room Rent A/c.	47,12,500.10
By Interest From Sb	3,72,774.70
By Interest from FD	2,29,527.61
By Clinical charges	74,18,606.00
By Tution Fees-College	6,27,60,037.81
By Dhantha Bhagya from State Govt-Grant	1,02,000.00
By Interest on KEB deposit	6,570.00
By Dental Material Charages	1,05,85,080.03
<b>Total - (A)</b>	<b>8,61,87,096.25</b>
<b><u>Expenses</u></b>	
To Advertisement Charges	24,200.00
To Audit fee	35,000.00
To Bank Charges and Interest on OD	6,69,717.70
To Conveyence	23,109.00
To Clinical charges	-
To Electricity Charges	13,11,332.30
To Employee State Insurance	4,58,915.00
To Examination Fee and Expenses	1,73,082.87
To General Expenses	87,024.00
To Hospital Maintenance and Dental Materials	95,01,308.00
To House Surgeon Stipend	9,64,775.00
To Interest on Building/Equipment Loan	33,12,054.60
To Income Tax paid for AY18-19	8,75,000.00
To Postage & Telephone	15,680.00
To Printing & Stationery	4,89,874.00
To Professional Charges	42,500.00
To Providents Fund Account	14,29,698.00
To Registrations ,Renewals and Subscriptions	31,79,100.60
To Rent	6,33,152.64
To Repairs and Maintenance	8,14,100.64
To Salaries and Wages	3,75,31,439.00
To Contract wages	8,77,643.00
To Security Charges	-
To Telephone Charges	1,28,455.64
To Travelling Expenses	54,348.00
To Vehicle Diesel and Insurance	13,41,683.00
To Depreciation	1,43,61,314.97
To Staff Welfare	13,847.00
<b>Total - (B)</b>	<b>7,83,48,354.96</b>
<b>Excess of Income(Expenditure) over Income</b>	<b>78,38,741.29</b>

  
 CA. L. M. Gopal Raghavan  
 Chartered Accountant  
 M No. - 204335  
 Place : Bangalore  
 Date : 25/3/2022

for SHARAVATHI EDUCATION TRUST

  
 (S Madhu Bangarappa)  
 Chairman / Managing Trustee

**SHARAVATHI EDUCATION TRUST, SHIMOGA**

(SHARAVATHI DENTAL COLLEGE and HOSPITAL)

**Schedule 3****Schedule for Fixed Assets**

Particulars	Rate of Dep	WDV As On 01.04.2019	Additions		Total	Depr
			Before 01.10.19	After 30.09.19		
<b>Block - A</b>	0%					
Land		17,62,436.00			17,62,436.00	
Site at Gopalegowda Layout		6,11,218.00			6,11,218.00	
		<b>23,73,654.00</b>	-	-	<b>23,73,654.00</b>	
<b>Block - B</b>	10%					
Building		62,95,320.71	-	-	62,95,320.71	6
Building Hostel		58,61,669.72			58,61,669.72	5
Building PG Block		7,57,17,497.03			7,57,17,497.03	75
		<b>8,78,74,487.46</b>	-	-	<b>8,78,74,487.46</b>	<b>87</b>
<b>Block - C</b>	10%					
Furniture & Fixtures		31,17,413.78	-	-	31,17,413.78	3
		<b>31,17,413.78</b>	-	-	<b>31,17,413.78</b>	<b>3</b>
<b>Block - D</b>	15%					
Equipment College		1,81,22,482.27	71,288.00	67,180.00	1,82,60,950.27	27
Vehicle-Malnad Intl.School						
Vehicles		26,07,894.89			26,07,894.89	
		<b>2,07,30,377.16</b>	<b>71,288.00</b>	<b>67,180.00</b>	<b>2,08,68,845.16</b>	<b>3</b>
<b>Block - E</b>	40%					
Computer		7,17,305.67		1,74,500.00	8,91,805.67	
		<b>7,17,305.67</b>	-	<b>1,74,500.00</b>	<b>8,91,805.67</b>	
<b>Block - F</b>	60%					
Library Books		27,15,920.67	1,57,212.00	6,19,873.00	34,93,005.67	1
		<b>27,15,920.67</b>	<b>1,57,212.00</b>	<b>6,19,873.00</b>	<b>34,93,005.67</b>	<b>1</b>
<b>GRAND TOTAL</b>		<b>11,75,29,164.72</b>	<b>2,28,500.00</b>	<b>8,61,553.00</b>	<b>11,86,19,211.74</b>	<b>1,4</b>

CA. L V Gopal Raghavan  
Chartered Accountant  
M No. - 204335  
Place : Bangalore  
Date : 25/3/2022

for SHARAV

(S M.  
Chairman



# SHARAVATHI EDUCATION TRUST, SHIMOGA

(SHARAVATHI DENTAL COLLEGE and HOSPITAL)

## BALANCE SHEET AS ON 31ST MARCH 2021

PARTICULARS	Sch #	31.03.2021
<b>LIABILITIES</b>		
Capital Fund A/c		6,99,20,154.98
<b>Loans</b>		
Secured	1	2,31,37,575.33
Unsecured	2	2,46,21,390.00
<b>TOTAL</b>		<b>11,76,79,120.31</b>
<b>ASSETS</b>		
Fixed Assets	3	9,48,02,572.12
Current Assets, Loans & Advances	4	3,25,17,015.19
Less: Current Liabilities & Provisions	5	(96,40,467.00)
		<b>2,28,76,548.19</b>
<b>TOTAL</b>		<b>11,76,79,120.31</b>

CA.L V Gopal Raghavan  
Chartered Accountant

M No. - 204335

Place : Bangalore

Date :

25/3/2022

for SHARAVATHI EDUCATION TRUST



(S Madhu Bangarappa)  
Chairman / Managing Trustee

# SHARAVATHI EDUCATION TRUST, SHIMOGA

(SHARAVATHI DENTAL COLLEGE and HOSPITAL)

## INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2020 TO 31.03.2021

PARTICULARS	31.03.2021
<b><u>Income</u></b>	
By Hostel Room Rent A/c.	45,98,379.64
By Interest From Sb	4,70,688.49
By Interest from FD	2,43,845.34
By Clinical charges	61,81,585.00
By Tution Fees-College	7,12,27,758.50
By Subsidy-Govt of karnataka	85,995.00
By Dental Materials Charages	38,85,486.00
Total - (A)	8,66,93,737.97
<b><u>Expenses</u></b>	
To Advertisement Charges	31,960.00
To Audit fee	35,000.00
To Bank Charges and Interest on OD	3,64,494.36
To CM Relief Fund	1,00,000.00
To Hospital Consumables	19,70,540.00
To Conveyence	33,500.00
To Clinical charges	
To Dental Materials	
To Electricity Charges	8,66,541.28
To Employee State Insurance	4,79,152.00
To Examination Expenses	5,21,741.04
To General Expenses	19,981.00
To Hospital Maintenance	11,65,933.00
To House Surgeon Stipend	14,80,700.00
To Income Tax paid-FY 20-21	28,33,869.00
To Interest on Building/Equipment Loan	28,00,245.17
To Postage & Telephone	1,01,022.66
To Printing & Stationery	3,20,924.00
To Professional Charges	
To Providents Fund Account	15,24,426.00
To Registrations & Renewals	9,33,293.08
To Rent	5,88,597.00
To Repairs and Maintenance	15,57,567.00
To Salaries and Wages	4,07,50,020.70
To Travelling Expenses	31,158.00
To Vehicle Insurance	1,84,104.00
To Vehicle Maintenance	5,74,846.00
To Depreciation	1,27,84,494.62
To Staff Welfare	41,389.00
To Contract wages	5,33,478.00
Total - (B)	7,26,28,976.91
Excess of Expenditure over Income	1,40,64,761.06

CA.L V Gopal Raghavan  
Chartered Accountant  
M No. - 204335

25/3/2022

for SHARAVATHI EDUCATION TRUST

(S Madhu Bangarappa)

# SHARAVATHI EDUCATION TRUST, SHIMOGA

(SHARAVATHI DENTAL COLLEGE and HOSPITAL)

	<u>31.03.2021</u>
<b>Schedule 1</b>	
Secured Loan from Syndicate Bank	2,31,37,575.33
	<u>2,31,37,575.33</u>
<b><u>Schedule 2</u></b>	
<b><u>Unsecured Loans</u></b>	
Mr. B.T.Naik	1,09,08,600.00
Mr Madhu Bangarappa	1,37,12,790.00
	<u>2,46,21,390.00</u>
<b><u>Schedule 4</u></b>	
<b><u>Deposits</u></b>	
Gas Cylinder Deposit	3,600.00
KEB Deposit	1,24,554.00
Building Rental Deposit	5,00,000.00
Shushrutha Bio Medical	1,00,000.00
FD with Bank(incl interest receivable net of TDS)	48,19,105.95
FD with Bank-Malnad International School	
Telephone Deposit	8,000.00
Rental Deposit	70,000.00
<b><u>Loans &amp; Advances</u></b>	
TDS on FD Interest	1,32,395.09
TDS -Ranjani Ashok Pai	7,500.00
Salary Advance	
Malnad International School	31,64,335.00
<b><u>Cash and Bank Balances</u></b>	
Axis Bank Alumini #	3,87,484.00
Axis Bank Clinical #	10,31,370.00
Axis Bank	85,84,606.31
Syndicate Bank A/c # 721	40,14,463.96
Syndicate Bank A/c # 2342	94,62,011.75
Canara Bank A/c # 991	82,650.08
Cash-College	24,939.05
	<u>3,25,17,015.19</u>
<b><u>Schedule 5</u></b>	
<b><u>Current Liabilities &amp; Advances</u></b>	
<b><u>Current Liabilities</u></b>	
<b><u>Duties &amp; Taxes</u></b>	
Professional tax	14,200.00
TDS-Salaries	1,25,354.00
<b><u>Sundry Creditors(as per schedule)</u></b>	16,60,534.00
<b><u>Advances Received</u></b>	
Canteen Advance received	1,55,000.00
Hostel Deposit received	40,67,700.00
Scholarship Amount Payable	5,700.00
Sudent-Alumini	3,04,000.00
<b><u>Expenses Payable</u></b>	
Hospital Maintainence	
Rent	50,414.00
ESI Payable	48,603.00
PF Payable	2,63,583.00
Salary payable	29,45,379.00
	<u>96,40,467.00</u>


or SHARAVATHI EDUCATION TRUST

(S Madhu Bangarappa)  
Chairman / Managing Trustee



**SHARAVATHI EDUCATION TRUST, SHIMOGA**

(SHARAVATHI DENTAL COLLEGE and HOSPITAL)

**Schedule 3****Schedule for Fixed Assets**

Particulars	Rate of Dep	WDV As On 01.04.2020	Additions		Total
			Before 01.10.20	After 30.09.20	
<b>Block - A</b>	0%				
Land		17,62,436.00			17,62,436.00
Site at Gopalegowda Layout		6,11,218.00			6,11,218.00
		<b>23,73,654.00</b>	-	-	<b>23,73,654.00</b>
<b>Block - B</b>	10%				
Building		56,65,788.64	-	1,95,130.00	58,60,918.64
Building Hostel		52,75,502.75			52,75,502.75
Building PG Block		6,81,45,753.31			6,81,45,753.31
		<b>7,90,87,044.70</b>	-	<b>1,95,130.00</b>	<b>7,92,82,174.70</b>
<b>Block - C</b>	10%				
Furniture & Fixtures		28,05,672.40	3,000.00	87,096.00	28,95,768.40
		<b>28,05,672.40</b>	<b>3,000.00</b>		<b>28,95,768.40</b>
<b>Block - D</b>	15%				
Equipment College		1,56,41,225.23	2,15,113.00	8,73,360.00	1,67,29,698.23
Vehicles		22,16,710.66			22,16,710.66
		<b>1,78,57,935.89</b>	<b>2,15,113.00</b>	<b>8,73,360.00</b>	<b>1,89,46,408.89</b>
<b>Block - E</b>	40%				
Computer		5,69,983.40		79,336.00	6,49,319.40
		<b>5,69,983.40</b>	-	<b>79,336.00</b>	<b>6,49,319.40</b>
<b>Block - F</b>	60%				
Library Books		16,77,491.36		17,62,244.00	34,39,735.36
		<b>16,77,491.36</b>	-	<b>17,62,244.00</b>	<b>34,39,735.36</b>
<b>GRAND TOTAL</b>		<b>10,43,71,781.75</b>	<b>2,18,113.00</b>	<b>29,10,070.00</b>	<b>10,75,87,060.75</b>

for

CA. L V Gopal Raghavan

Chartered Accountant

M No. - 204335

Place : Bangalore

Date : 2nd September, 2018

20/3/2022